

Message Text

UNCLASSIFIED

PAGE 01 PARIS 03130 051719Z

64

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AGR-10 COME-00 STR-04 CIAE-00

INR-07 NSAE-00 RSC-01 /042 W
----- 039305

R 051705Z FEB 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 6436

INFO AMEMBASSY LONDON

UNCLAS PARIS 03130

DEPARTMENT PASS AGRICULTURE

E.O. 11652: N/A

TAGS: ETRD EAGR FR

SUBJECT: PARIS SUGAR

1. ON FEBRUARY 4 PARIS APPEALS COURT OVERTURNED
THE EARLIER DECISIONS BY LOWER COURT RELATING TO THE
SETTLEMENT OF SUGAR CONTRACTS OUTSTANDING WHEN TRADING
WAS SUSPENDED DECEMBER 2. IT DECLARED THE JUDICIARY
AUTHORITIES NOT COMPETENT TO FIX THE PRICE AT WHICH
CONTRACTS ARE TO BE SETTLED. THIS DECISION RETURNS
US TO THE SITUATION WHICH EXISTED AT THE TIME TRADING
WAS SUSPENDED. NO ONE KNOWS WHAT THE FINAL SETTLEMENT
MIGHT BE OR HOW LONG IT WILL TAKE TO REACH ONE. WHILE

THE DECISION MAY HAVE GIVEN SATISFACTION TO THE
APPELLANTS IT DOES NOT RESOLVE THE FINANCIAL PROBLEM.
EMBASSY WILL COMMENT IN A SEPARATE MESSAGE.
STONE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, CONTRACTS, PRICES, TRIALS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PARIS03130
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750043-0230
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750270/aaaackyr.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 18 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 APR 2003 by RuthemTJ>; APPROVED <22 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PARIS SUGAR
TAGS: ETRD, EAGR, FR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006